

General Announcement

Reference No **MI-071018-69045**

Submitting Merchant Bank : **RHB INVESTMENT BANK BERHAD**
Company Name : **AIC CORPORATION BERHAD**
Stock Name : **AIC**
Date Announced : **18/10/2007**

Type : **Announcement**
Subject : **AIC CORPORATION BERHAD (“AIC”)**
- Proposed rights issue of shares with free warrants
- Proposed acquisition of the entire equity interest in Prodelcon Sdn Bhd (“Prodelcon”)

Contents :

We refer to AIC’s announcement dated 19 September 2007 (“Announcement”) in relation to the proposed rights issue of shares with free warrants (“Proposed Rights Issue”) and proposed acquisition of the entire equity interest in Prodelcon. Unless otherwise defined, the definitions set out in the Announcement shall apply herein.

On behalf of the Board of Directors of AIC, RHB Investment Bank Berhad wishes to announce that applications to the SC pursuant to the SC Guidelines and BNM for the Proposed Rights Issue have been submitted on 17 October 2007 and 18 October 2007 respectively.

This announcement is dated 18 October 2007.