

General Announcement

Reference No **MM-070305-61774**

Submitting Merchant Bank : **MIMB INVESTMENT BANK BERHAD**

Company Name : **AIC CORPORATION BERHAD**

Stock Name : **AIC**

Date Announced : **05/03/2007**

Type : **Announcement**

Subject : **AIC CORPORATION BERHAD ("AIC" OR "COMPANY")
- DIVESTMENT OF AN ASSOCIATE COMPANY**

Contents :

We refer to the announcement made on 27 February 2007 in relation to the above matter.

On behalf of the Board of Directors of AIC, MIMB Investment Bank Berhad (*formerly known as Malaysian International Merchant Bankers Berhad*) is pleased to announce that the disposal of 60.0 million ordinary shares or 27.3% equity interest in Nucleus Electronics Ltd ("Nucleus") for a cash consideration of SGD8.7 million has been completed on 5 March 2007.

This announcement is dated 5 March 2007.

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