

General Announcement

Reference No **AC-061013-44188**

Company Name : **AIC CORPORATION BERHAD**

Stock Name : **AIC**

Date Announced : **16/10/2006**

Type : **Announcement**

Subject : **AIC CORPORATION BERHAD ("AIC" OR "THE COMPANY")
FINAL EXTENSION OF THE DURATION AND EXERCISE PERIOD OF WARRANTS B
2000/2003 ("WARRANTS B") BY ONE YEAR FROM 16 JANUARY 2007 UP TO AND
INCLUDING 15 JANUARY 2008 ("FINAL EXTENSION")**

Contents :

On behalf of the Board of Directors of AIC, we wish to announce the final extension of one year for the duration and exercise period of the Warrants B from 16 January 2007 up to and including 15 January 2008. Thereafter, any Warrant B which is not exercised will lapse and become null and void and will cease to be exercisable.

As provided under Clause 3.1 of the Supplemental Deed Poll dated 23 December 2002, the Final Extension is implemented as the weighted average market price of the Company's shares quoted on the Bursa Malaysia Securities Berhad for any 30 consecutive market days preceding 15 October 2006 does not represent a premium of more than twenty percent (20%) over the exercise price of each Warrant B of RM2.53.

Your attention is drawn to Notice to Holders of Warrants B dated 16 October 2006.

This announcement is dated 16 October 2006.

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