

General Announcement

Reference No **AC-060913-30789**

Company Name : **AIC CORPORATION BERHAD**

Stock Name : **AIC**

Date Announced : **13/09/2006**

Type : **Announcement**

Subject : **AIC CORPORATION BERHAD ("AIC" OR "THE COMPANY")
PROPOSED SALE AND LEASEBACK PROGRAM WITH ARB ("PROPOSED SALE AND
LEASEBACK")**

Contents :

Further to the announcements dated 12 June 2006 and 6 July 2006, on behalf of the Board of Directors of AIC, we are pleased to announce the following.

For consistency, the abbreviations used throughout this announcement shall have the same meaning as previously defined in the Company's announcement dated 9 March 2006 and in the Company's Circular to shareholders dated 8 May 2006 in relation to the Proposed Sale and Leaseback.

The Proposed Sale has been completed on 13 September 2006, being the date the Balance Purchase Price have been fully paid by ARB to the Vendors.

This announcement is dated 13 September 2006.

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