

General Announcement

Reference No **AC-060705-61078**

Company Name : **AIC CORPORATION BERHAD**

Stock Name : **AIC**

Date Announced : **06/07/2006**

Type : **Announcement**

Subject : **AIC CORPORATION BERHAD ("AIC" OR "THE COMPANY")
PROPOSED SALE AND LEASEBACK PROGRAM WITH AMANAH RAYA BERHAD ("PROPOSED
SALE AND LEASEBACK")**

Contents :

Further to the announcement dated 12 June 2006, on behalf of the Board of Directors of AIC, we are pleased to announce the following.

For consistency, the abbreviations used throughout this announcement shall have the same meaning as previously defined in the Company's announcement dated 9 March 2006 and in the Company's Circular to shareholders dated 8 May 2006 in relation to the Proposed Sale and Leaseback.

The letters of consent to transfer for Property 1 and Property 2 from the state authority, which are unconditional have been fully obtained on 5 July 2006.

This announcement is dated 6 July 2006.