

General AnnouncementReference No **AC-080411-61092**

Company Name : **AIC CORPORATION BERHAD**
Stock Name : AIC
Date Announced : 14/04/2008

Type : Announcement
Subject : AIC Corporation Berhad (“AIC” Or “The Company”)
Proposed Divestment Of Subsidiaries

Contents : We refer to the announcement dated 19 September 2007 in relation to the proposed divestment by AIC Inspirasi Sdn Bhd (“AICI”), a wholly owned subsidiary of AIC of its entire equity interests in Brimal Holdings Sdn Bhd (“Brimal”) and Autovisor Plastics Sdn Bhd (“AVP”), two wholly-owned subsidiaries of AICI to AV Ventures Corporation Berhad (“AVCB”) (“Divestment”) (“Announcement”). Unless otherwise defined, the definitions set out in the Announcement shall apply herein.

On behalf of the Board of Directors of AIC, we are pleased to announce that the Divestment have been completed with the listing of and quotation for the 9,833,347 new ordinary shares of RM1.00 each in AVCB issued pursuant to the Divestment on the Second Board of Bursa Malaysia Securities Berhad.

This announcement is dated 14 April 2008.

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