

Instruments ProfileReference No **MI-080313-61364**

Submitting Merchant Bank : RHB INVESTMENT BANK BERHAD
 Company Name : **AIC CORPORATION BERHAD**
 Stock Name : AIC
 Date Announced : 13/03/2008

Instrument Type : Warrants
 Description : Warrants 2008/2018
 Issue Date : 12/03/2008
 Issue Size : Unit
 Indicator
 Issue Size in Unit : 26,230,129
 Listing Date : 18/03/2008
 Maturity Date : 09/03/2018
 Revised Maturity :
 Date
 Exercise/ : 10.00 Year(s)
 Conversion Period
 Revised Exercise/ :
 Conversion Period
 Exercise/ : 1 Warrant is exercisable into 1 ordinary share of RM1.00 each in AIC
 Conversion Ratio
 Mode of : Cash
 satisfaction of
 Exercise/
 Conversion price
 Settlement Type/ : Cash
 Convertible Info.
 Issue/ Ask Price : MYR 0.000
 Exercise/ Strike/ : MYR 1.000
 Conversion Price

Remarks :

The Warrants are issued for free to the subscribers of the renounceable rights issue of 28,853,142 new ordinary shares of RM1.00 each in AIC ("AIC Shares") ("Rights Shares") on the basis of 11 Rights Shares and 10 Warrants for every 40 existing AIC Shares held.

Each Warrant carries the entitlement, at any time from and inclusive of the Issue Date to the Maturity Date (inclusive) to subscribe for 1 new AIC Share at the exercise price of RM1.00 per AIC Share, which shall be satisfied in cash. In the event that the Maturity Date is not a market day, the expiry date shall be on the market day immediately preceding the Maturity Date. Any Warrants, which have not been exercised by way of completing and delivering the exercise form to the warrants registrar, together with remittance of the Exercise Price on Maturity Date, will lapse and cease thereafter to be valid for any purpose.