

Entitlements (Notice of Book Closure)Reference No **MI-080129-65739**

Submitting Merchant Bank : RHB INVESTMENT BANK BERHAD
 Company Name : **AIC CORPORATION BERHAD**
 Stock Name : AIC
 Date Announced : 29/01/2008

EX-date : 13/02/2008
 Entitlement date : 15/02/2008
 Entitlement time : 05:00:00 PM
 Entitlement subject : Rights Issue
 Entitlement description : Renounceable rights issue of up to 29,859,642 new ordinary shares of RM1.00 each in AIC ("AIC Shares")("Rights Shares") together with up to 27,145,129 free new detachable warrants ("Warrants") attached on the basis of 11 Rights Shares with 10 Warrants for every 40 existing AIC Shares held as at 5.00 p.m. on 15 February 2008

Period of interest : to
 payment
 Financial Year End :
 Share transfer book & : to closed from (both dates inclusive) for the purpose of determining the
 register of members will entitlements
 be
 Registrar's : Epsilon Registration Services Sdn Bhd
 name ,address, telephone G-01, Ground Floor, Plaza Permata
 no Jalan Kampar, Off Jalan Tun Razak
 50400 Kuala Lumpur

Payment date :
 a. Securities transferred : 15/02/2008
 into the Depositor's
 Securities Account
 before 4:00 pm in
 respect of transfers
 b. Securities deposited :
 into the Depositor's
 Securities Account
 before 12:30 pm in
 respect of securities
 exempted from
 mandatory deposit
 c. Securities bought on :
 the Exchange on a
 cum entitlement basis
 according to the Rules
 of the Exchange.

Number of new : 29859642
 shares/securities issued
 (units) (If applicable)
 Entitlement indicator : Ratio
 Ratio : 11 : 40

Rights Issues/Offer Price : 1

Remarks :

Unless stated otherwise, definitions used in this announcement shall carry the same meaning as defined in the Circular to shareholders dated 3 December 2007 (“Circular”).

1. NUMBER OF RIGHTS SHARES AND WARRANTS TO BE ISSUED

The final number of Rights Shares and Warrants to be issued pursuant to the Rights Issue would depend on the issued and paid-up share capital of AIC on 15 February 2008.

2. RATIO OF RIGHTS SHARES AND WARRANTS

The ratio set out above relates to the entitlement to the Rights Shares, i.e. 11 Rights Shares for every 40 AIC Shares held as at 5.00 p.m. on 15 February 2008. In respect of the entitlement to the Warrants, an entitled shareholder and/or his renounee will be entitled to receive 10 Warrants for every 11 Rights Shares subscribed for.

3. FOREIGN SHAREHOLDERS AND THE DESPATCH OF THE ABRIDGED PROSPECTUS

As stated in Section 2.6 of the Circular, the Abridged Prospectus with its accompanying documents will not be dispatched to the shareholders of AIC who do not have a registered address in Malaysia as at 5:00 p.m. on 15 February 2008 (“Foreign Shareholders”) and that such Foreign Shareholders who wish to provide their respective Malaysian address should inform their respective stockbrokers as well as AIC’s Share Registrar, Epsilon Registration Services Sdn Bhd, to effect the change of address prior to 15 February 2008. Alternatively, the Foreign Shareholders may obtain a copy of the Abridged Prospectus with its accompanying documents, which will be made available within 3 market days after 15 February 2008, from AIC’s Share Registrar or from Bursa Malaysia Securities Berhad’s website at www.bursamalaysia.com.

This announcement is dated 29 January 2008

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