

General AnnouncementReference No **MM-080102-62188**

Submitting Merchant Bank : MIMB INVESTMENT BANK BERHAD
Company Name : **AIC CORPORATION BERHAD**
Stock Name : AIC
Date Announced : 02/01/2008

Type : **Announcement**
Subject : **AIC CORPORATION BERHAD ("AIC" OR "COMPANY")**

ACQUISITION BY AIC OF THE REMAINING 25% EQUITY INTEREST IN AIC TECHNOLOGY SDN BHD, A 75% OWNED SUBSIDIARY OF AIC FROM DARULNAS (M) SDN BHD FOR A TOTAL PURCHASE CONSIDERATION OF RM14,000,000 SATISFIED BY THE ISSUANCE OF 12,600,000 NEW ORDINARY SHARES OF RM1.00 EACH IN AIC ("AIC SHARES") AT RM1.00 EACH AND CASH OF RM1,400,000 ("ACQUISITION")

Contents :

We refer to the announcements dated 31 May 2007 and 28 December 2007 in relation to the Acquisition.

On behalf of the Board of Directors of AIC, MIMB Investment Bank Berhad is pleased to announce that the Acquisition has been completed with the listing of and quotation for the 12,600,000 new AIC Shares issued pursuant to the Acquisition on the Main Board of Bursa Malaysia Securities Berhad on 31 December 2007.

This announcement is dated 2 January 2008.

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