

General Announcement

Reference No **MI-110824-64113**

Submitting Merchant Bank : MAYBANK INVESTMENT BANK BERHAD
Company Name : **AIC CORPORATION BERHAD**
Stock Name : AIC
Date Announced : 24/08/2011

Type : Announcement
Subject : TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
RELATED PARTY TRANSACTIONS

Description : AIC CORPORATION BERHAD (“AIC”)

OFFER BY TEMASEK FORMATION SDN BHD TO ACQUIRE ALL OF THE BUSINESS AND
UNDERTAKINGS, INCLUDING ALL ASSETS AND LIABILITIES OF AIC (“OFFER”)

Announcement Details/Table Section :

Reference is made to the announcement by AIC dated 29 July 2011.

On behalf of the Board of Directors of AIC, Maybank Investment Bank Berhad wishes to announce that the non-interested Directors of AIC have decided to accept the Offer, subject to, among others, the approval of the shareholders of AIC and relevant regulatory authorities, where required. OSK Investment Bank Berhad has been appointed by AIC to advise the non-interested shareholders and the non-interested Directors of AIC.

Further details on the Offer will be announced upon execution of the definitive agreement.

This announcement is dated 24 August 2011.

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