

AIC CORPORATION BERHAD (“AIC”)

PROPOSED SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (“PROPOSED SHAREHOLDERS’ MANDATE”)

The Board of Directors of AIC wishes to announce that, in accordance with Paragraph 10.09 of the Bursa Malaysia Securities Berhad’s listing requirements, the Company proposes to seek a mandate from the shareholders at the forthcoming Annual General Meeting (“AGM”), to empower its subsidiary to enter into recurrent related party transactions of a revenue or trading nature which are in the ordinary course of business and are necessary for its day-to-day operations, for the period from the forthcoming AGM until the conclusion of the next AGM.

A Circular to shareholders containing the information on the above proposal will be issued in due course. In addition, disclosures will be made in the 2009 annual report of the Company of the aggregate value of transactions conducted pursuant to the previous shareholders’ mandate which was obtained on 26 May 2009.

This announcement is dated 12 April 2010.