

AIC Corporation Berhad (“AIC” or “Company”)

Acquisition of the entire equity interest in Isotrax Engineering Sdn Bhd (“Isotrax”)

The Board of Directors of AIC (“Board”) wishes to announce that Prodelcon Sdn Bhd, a wholly owned subsidiary of AIC had acquired the entire equity interest, comprising 2 ordinary shares of RM1.00 each in Isotrax for a total cash consideration of RM2 (“Acquisition”).

Isotrax was incorporated in Malaysia on 8 September 2004 as a private limited company under the Companies Act, 1965 (“Act”). Isotrax has an authorised share capital of RM100,000 comprising 100,000 ordinary shares of RM1.00 each, of which 2 ordinary shares have been issued and fully paid-up. The shareholders of Isotrax are Teoh Seng Hong and Ng Chooi Hock. The directors of Isotrax are also the shareholders of Isotrax.

Isotrax has not commenced operations since its date of incorporation. As at the date of this announcement, Isotrax does not have any subsidiary or associated company. Based on its latest audited financial statements which is for the financial year ended 31 December 2009, Isotrax has net liabilities and net loss of RM11,245 and RM2,275 respectively.

None of the Directors and/or major shareholders of AIC and/or persons connected with them have any interests, direct or indirect, in the Acquisition.

This announcement is dated 21 March 2011.

