



General Announcement

Form Version 7 (Enhanced)

Initiated by AIC CORPORATION on 16/01/2011 02:26:39 PM
 Submitted by AIC CORPORATION on 16/01/2011 05:26:38 PM
 Reference No AC-110116-51998

Submitted

Company Information

Main Market Company	
New Announcement	
Submitting Investment Bank/Advisor (if applicable)	
Submitting Secretarial Firm (if applicable)	
* Company name	AIC CORPORATION BERHAD
* Stock name	AIC
* Stock code	9547
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* Designation	Executive Director
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Type * Announcement
Subject *: AIC Corporation Berhad ("AIC" or the "Company")
 Fire incident in the factory premises of a subsidiary

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

We wish to announce that a fire ("Fire") occurred at about 5.50 a.m. on 16 January 2011, at the plating department of the factory premises of Prodelcon Sdn Bhd ("Prodelcon"), a wholly owned subsidiary of the Company, located at Plot 78, Lintang Bayan Lepas 7, Phase IV, Kawasan Perindustrian Bayan Lepas, 11900 Pulau Pinang. Prodelcon's principal activities are the manufacture of high precision tooling, die-sets, semiconductor moulds and parts and high precision components, jigs and fixtures and the design and manufacture of turnkey automation system. Based on the latest audited financial statements of the Company, which is for the financial year ended 31 December 2009, on a consolidated basis, Prodelcon is not a major subsidiary of the Company.

There is no human casualty. The cause of the Fire is still being investigated. This factory is insured with fire insurance and all consequential loss. Prodelcon will be making an insurance claim in respect of losses caused by the Fire.

An assessment on the financial impact caused by the Fire is being carried out.

The management of Prodelcon is taking remedial action to minimise disruption to their operation at the plant, by sub-contracting all plating work to identified external parties, whom are regular vendors of Prodelcon. Apart from the plating department, the other departments and other operations of Prodelcon are not affected by the Fire.

More information will be released when it becomes available.

This announcement is dated 16 January 2011.

Announcement Details :-

(This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement: