

**AIC Corporation Berhad (“AIC” or “Company”)  
Proposed acquisition of a piece of land (“Proposed Acquisition”)**

We refer to the Company’s announcement dated 21 December 2009 (“Announcement”) in relation to the Proposed Acquisition. Unless otherwise defined, the definitions set out in the Announcement shall apply herein.

On behalf of the Board of Directors of AIC, we wish to announce that the Proposed Acquisition has been completed with the payment of the Balance Purchase Consideration to SHSB on 2 February 2010.

This announcement is dated 3 February 2010.