

General Announcement

Reference No **MI-090813-61133**

Submitting Merchant Bank : RHB INVESTMENT BANK BERHAD
Company Name : **AIC CORPORATION BERHAD**
Stock Name : AIC
Date Announced : 13/08/2009

Type : Announcement
Subject : AIC CORPORATION BERHAD ("AIC") -
WAIVER ON THE BUMIPUTERA EQUITY CONDITIONS

Contents : We refer to the announcement dated 2 January 2008 whereby the Securities Commission ("SC") had imposed a condition on AIC for AIC to increase its Bumiputera equity by 0.78% to 30% of the enlarged issued and paid-up share capital within 2 years after the date of implementation of the proposed acquisition of the entire equity interest in Prodelcon Sdn Bhd ("Bumi Equity Condition").

On behalf of the Board of Directors of AIC, we, RHB Investment Bank Berhad wish to announce that the SC had, vide its letter dated 6 August 2009 (which was received on 12 August 2009), waived the Bumi Equity Condition.

This announcement is dated 13 August 2009.

Announcement Details :