

Important Relevant Dates for Renounceable Rights

Reference No **MI-080129-66724**

Submitting Merchant Bank : RHB INVESTMENT BANK BERHAD
Company Name : **AIC CORPORATION BERHAD**
Stock Name : AIC
Date Announced : 29/01/2008

Title / Description : Renounceable rights issue of up to 29,859,642 new ordinary shares of RM1.00 each in AIC ("Shares") ("Rights Shares") together with up to 27,145,129 free new detachable warrants ("Warrants") attached on the basis of 11 Rights Shares with 10 Warrants for every 40 existing Shares held as at 5:00 p.m. on 15 February 2008

Despatch Date : 20/02/2008

Date for commencement : 20/02/2008

of trading of the rights

Date for despatch of : 20/02/2008

abridged prospectus and
subscription forms

Date for cessation of : 27/02/2008

trading of the rights

Date for announcement of : 10/03/2008

final subscription result

and basis of allotment of

excess Rights Securities

Listing date of the Rights : 18/03/2008

Securities

Last date and time for Date

Time

Sale of provisional : 26/02/2008 at 05:00:00 PM

allotment of rights

Transfer of provisional : 29/02/2008 at 04:00:00 PM

allotment of rights

Acceptance and payment : 05/03/2008 at 05:00:00 PM

Excess share application : 05/03/2008 at 05:00:00 PM

and payment

Rights Securities will be listed and quoted as the existing securities of the same class:

Yes

Other important dates as the listed issuer may deem appropriate:

Remarks

Unless stated otherwise, definitions used in this announcement shall carry the same meaning as defined in the Circular to shareholders dated 3 December 2007 ("Circular").

Kindly be informed that the date disclosed for announcement of final subscription result and basis of allotment of excess provisionally allotted Rights Shares with Warrants is a tentative date depending on the total number of applicants received on the closing date. The listing date of the Rights Shares and Warrants is also a tentative date subject to Bursa Malaysia Securities Berhad receiving the necessary documentation for quotation of the Rights Shares and Warrants.

Further, the respective last date and time disclosed for (i) acceptance and payment for the provisionally allotted Rights Shares with Warrants, and (ii) excess provisionally allotted Rights Shares with Warrants application and payment, are subject to change and are determined by the Directors of AIC before the respective stipulated date and time.

As stated in Section 2.6 of the Circular, the Abridged Prospectus with its accompanying documents will not be dispatched to the shareholders of AIC who do not have a registered address in Malaysia as at 5:00 p.m. on 15 February 2008 ("Foreign Shareholders") and that such

Foreign Shareholders who wish to provide their respective Malaysian address should inform their respective stockbrokers as well as AIC's Share Registrar, Epsilon Registration Services Sdn Bhd, to effect the change of address prior to 15 February 2008.

Alternatively, the Foreign Shareholders may obtain a copy of the Abridged Prospectus with its accompanying documents, which will be made available within 3 market days after 15 February 2008, from AIC's Share Registrar or from Bursa Malaysia Securities Berhad's website at www.bursamalaysia.com.

This announcement is dated 29 January 2008