

General Announcement

Reference No **MI-080328-63136**

Submitting Merchant Bank : RHB INVESTMENT BANK BERHAD
Company Name : **AIC CORPORATION BERHAD**
Stock Name : AIC
Date Announced : 28/03/2008

Type : Announcement
Subject : AIC CORPORATION BERHAD ("AIC")
Proposed acquisition of the entire equity interest in Prodelcon Sdn Bhd ("Prodelcon") ("Proposed Acquisition")
Contents : We refer to AIC's announcements dated 19 September 2007, 15 November 2007, 19 November 2007, 2 January 2008 and 24 March 2008 ("Announcements") in relation to the Proposed Acquisition. Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of the Board of Directors of AIC, RHB Investment Bank Berhad wishes to announce that AIC and the vendor to the Proposed Acquisition, Jotech Holdings Berhad ("Jotech"), have mutually agreed to an extension of time of 3 months up to 18 June 2008 for the following:

(i) to fulfill the conditions precedent as required under the Sale and Purchase Agreement ("SPA"); and

(ii) for AIC to make the necessary arrangements with the relevant financial institutions to relinquish Jotech's obligations under the corporate guarantees given for the benefit of Prodelcon, under the terms of the SPA.