

General Announcement

Reference No **AC-080409-58164**

Company Name : **AIC CORPORATION BERHAD**
Stock Name : AIC
Date Announced : 09/04/2008

Type : Announcement

Subject : AIC CORPORATION BERHAD ("AIC")
PROPOSED SHAREHOLDERS' MANDATE FOR RECURRENT
RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING
NATURE ("PROPOSED SHAREHOLDERS' MANDATE")

Contents : The Board of Directors of AIC wishes to announce that, in accordance with Paragraph 10.09 of the Bursa Malaysia Securities Berhad's listing requirements, the Company proposes to seek a mandate from the shareholders at the forthcoming Annual General Meeting ("AGM"), to empower its subsidiary to enter into recurrent related party transactions of a revenue or trading nature which are in the ordinary course of business and are necessary for its day-to-day operations, for the period from the forthcoming AGM until the conclusion of the next AGM.

A Circular to shareholders containing the information on the above proposal will be issued in due course. In addition, disclosures will be made in the 2007 annual report of the Company of the aggregate value of transactions conducted pursuant to the previous shareholders' mandate which was obtained on 21 June 2007.

This announcement is dated 9 April 2008.