

Statistics on Shareholdings

as at 31 March 2001

CLASS OF SHARES : ORDINARY SHARES OF RM1.00 EACH

VOTING RIGHTS : ONE VOTE PER ORDINARY SHARE

Analysis by size of Shareholdings as at 31 March 2001

Size of shareholdings	No. of Shareholders	%	No. of Ordinary shares	%
1 - 499	34	1.76	754	0.00
500 - 5,000	1,471	76.30	2,843,550	4.15
5,001 - 10,000	179	9.29	1,414,170	2.07
10,001 - 100,000	174	9.02	5,556,886	8.12
100,001 - 1,000,000	54	2.80	19,443,820	28.42
over 1,000,000	16	0.83	39,166,166	57.24
Total	1,928	100.00	68,425,346	100.00

Twenty (20) Largest Shareholders as at 31 March 2001

Name	No. of share of RM1.00	Percentage (%)
ASTERIA CONSOLIDATED SDN. BHD.	10,690,666	15.62
PERMODALAN NASIONAL BERHAD	3,667,334	5.36
BOC NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Mohd Ali Bin K M A Bawal	2,940,000	4.30
LEMBAGA TABUNG HAJI	2,294,000	3.35
AMSEC NOMINEES (TEMPATAN) SDN. BHD. Arab-Malaysian Credit Berhad for Al-Meiiraj Bin Mohd Ali	2,287,666	3.34
OUB NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Asteria Consolidated Sdn. Bhd.	2,220,000	3.24
MALAYSIA NATIONAL INSURANCE BERHAD	2,139,000	3.13
BIMSEC NOMINEES (TEMPATAN) SDN. BHD. Syarikat Takaful Malaysia Berhad	1,954,000	2.86
CIMB NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Asteria Consolidated Sdn. Bhd.	1,864,000	2.72
AL-WAKALAH NOMINEES (TEMPATAN) SDN. BHD. BIMB-Head Office	1,780,000	2.60
UNIVERSAL TRUSTEE (MALAYSIA) BERHAD BHLB Pacific High Growth Fund	1,428,000	2.09
UNIVERSAL TRUSTEE (MALAYSIA) BERHAD BHLB Pacific Emerging Companies Growth Fund	1,356,000	1.98
MAYFIN NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Asteria Consolidated Sdn. Bhd.	1,257,500	1.84
TAKAFUL NASIONAL SDN BERHAD	1,146,000	1.68

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Name	No. of share of RM1.00	Percentage (%)
HSBC NOMINEES (TEMPATAN) SDN. BHD. HSBC (M) Trustee Bhd for OSK-UOB Equity Trust	1,100,000	1.61
ARAB-MALAYSIAN NOMINEES (TEMPATAN) SDN. BHD. Arab-Malaysian Trustee Bhd for BHLB Pacific Dana Al-Ihsan	1,042,000	1.52
MALAYSIA NOMINEES (TEMPATAN) SENDIRIAN BERHAD Amanah SSCM Asset Management Berhad for Amanah Smallcap Fund Berhad	918,000	1.34
ROTHPUTRA NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for TA Securities Berhad	865,000	1.26
PERBADANAN NASIONAL BERHAD	750,000	1.10
TA NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Uma Devi a/p N Nadarajah	748,440	1.09
TOTAL	42,447,606	62.03

Substantial Shareholdings as at 31 March 2001 (As per the Register of Substantial Shareholders of AIC)

Name	Direct No. of shares	%	Indirect No. of shares	%
Asteria Consolidated Sdn. Bhd.	16,032,166	23.43	-	-
Asteria Sdn. Bhd.	-	-	16,032,166 (a)	23.43
Golden Prism Sdn. Bhd.	-	-	16,032,166 (b)	23.43
Nadi Mal Sdn. Bhd.	184,666	0.27	16,032,166 (b)	23.43
Hakikat Seri Sdn. Bhd.	-	-	16,216,832 (c)	23.70
Datuk Haji Sarip Bin Hamid	50,000	0.07	16,032,166 (d)	23.43
Maznah Bte. Mohamad	46,000	0.07	16,216,832 (e)	23.70
Haji Mohd Ali Bin Bawal	2,940,000	4.30	-	-
Al-Meiiraj Bin Mohd Ali	2,287,666	3.34	-	-
Permodalan Nasional Berhad	3,667,334	5.36	-	-
Yayasan Pelaburan Bumiputra	-	-	3,667,334 (f)	5.36
Amanah Raya Berhad	1,833,667	2.68	-	-
- Skim Amanah Saham Bumiputera				
Syarikat Takaful Malaysia Berhad	1,954,000	2.86	-	-
Lembaga Tabung Haji	2,294,000	3.35	-	-
Uma Devi a/p N Nadarajah	1,882,952	2.41	-	-
Malaysia National Insurance Berhad	2,129,000	3.11	-	-

Statistics on Shareholdings

as at 31 March 2001

Substantial Shareholdings as at 31 March 2001 (As per the Register of Substantial Shareholders of AIC)

Name (Bare Trustee)	Direct No. of shares	%	Indirect No. of shares	%
Amsec Nominees (Tempatan) Sdn. Bhd.	3,016,668 g(i)	4.41	-	-
CIMB Nominees (Tempatan) Sdn. Bhd.	1,864,000 g(ii)	2.72	-	-
BIMSEC Nominees (Tempatan) Sdn. Bhd.	1,968,000 g(iii)	2.88	-	-
Universal Trustee (Malaysia) Berhad	3,166,000 g(iv)	4.63	-	-
Al-Wakalah Nominees (Tempatan) Sdn. Bhd.	1,780,000 g(v)	2.60	-	-
BOC Nominees (Tempatan) Sdn. Bhd.	2,940,000 g(vi)	4.30	-	-
OUB Nominees (Tempatan) Sdn. Bhd.	2,220,000 g(vii)	3.24	-	-
TA Nominees (Tempatan) Sdn. Bhd.	1,630,440 g(viii)	2.38	-	-
Mayban Nominees (Tempatan) Sdn. Bhd.	2,179,000 g(ix)	3.18	-	-
Citicorp Nominees (Asing) Sdn. Bhd.	2,783,166 g(ix)	4.07	-	-

NOTES :-

- Deemed interest by virtue of its substantial shareholding in Asteria Consolidated Sdn. Bhd.
- Deemed interest by virtue of its substantial shareholding in Asteria Consolidated Sdn. Bhd. through Asteria Sdn. Bhd.
- Deemed interest by virtue of its substantial shareholding in Asteria Consolidated Sdn. Bhd. through Asteria Sdn. Bhd. and Nadi Mal Sdn. Bhd.
- Deemed interest by virtue of his substantial shareholding in Asteria Consolidated Sdn. Bhd. through Asteria Sdn. Bhd. and Golden Prism Sdn. Bhd.
- Deemed interest by virtue of her substantial shareholding in Asteria Consolidated Sdn. Bhd. through Asteria Sdn. Bhd., Nadi Mal Sdn. Bhd. and Hakikat Seri Sdn. Bhd.
- Indirect interest through its shareholding of 100% interest less one share of Permodalan Nasional Berhad by virtue of Section 6A of the Companies Act, 1965.
- Beneficial owner(s) who holds 2% and above under the following bare trustees :-
 - Amsec Nominees (Tempatan) Sdn. Bhd. - Al-Meiraj bin Mohd Ali
 - CIMB Nominees (Tempatan) Sdn. Bhd. - Asteria Consolidated Sdn. Bhd.
 - BIMSEC Nominees (Tempatan) Sdn. Bhd. - Syarikat Takaful Malaysia Berhad
 - Universal Trustee (Malaysia) Berhad - BHLB Pacific High Growth Fund
 - Al-Wakalah Nominees (Tempatan) Sdn. Bhd. - Bank Islam Malaysia Berhad
 - BOC Nominees (Tempatan) Sdn. Bhd. - Mohd Ali Bin K MA Bawal
 - OUB Nominees (Tempatan) Sdn. Bhd. - Asteria Consolidated Sdn. Bhd.
 - TA Nominees (Tempatan) Sdn. Bhd. - Uma Devi A/P N Nadarajah
 - There is no beneficial owner who holds 2% and above under the respective bare trustees

Directors' Shareholdings as at 31 March 2001

Name	Direct No. of shares	%	Indirect No. of shares	%
Datuk Haji Sarip Bin Hamid	50,000	0.07	16,032,166*	23.43
Tuan Haji Mohd Ali Bin Bawal	2,940,000	4.30	-	-
Tuan Haji Rahim Bin Kassim	2,000	0.00	-	-
Prof. Madya Dato' Haji Mohd Mokhtar Bin Haji Shafii	20,000	0.03	-	-
Mamat @ Mohamed Bin Hussain	-	-	-	-
Total	3,012,000	4.40	16,032,166*	23.43

Note:

*Deemed interest by virtue of his substantial shareholdings in Asteria Consolidated Sdn. Bhd. through Asteria Sdn. Bhd. and Golden Prism Sdn. Bhd.

Properties of the Group

Location/ Address	Description And Existing Use	Approximate Age of Building	Land Area (sq. ft.)	Built Up Area (sq. ft.)	Tenure of Land	Net Book Value as at 31/12/00 (RM)
Plot 26 & 27, Zone Perindustrian Phase 1 Kulim Hi-Tech Industrial Park 09000 Kedah Darul Aman	Office and factory building: Assembly and test of Integrated Circuit Chips.	3.5 years	513,140	95,000	60 years leasehold land expiring in year 2056	20,760,226
Lot No. 8280 Mukim of Kapar, 41700 Klang Selangor Darul Ehsan	Office and factory building: Manufacture of metal pressed automotive parts.	25 years	87,360	40,950	Freehold	4,186,963
Lot 605, 606, 607 & 608 8th Mile, Mukim of Hulu Kelang, Daerah Gombak Selangor Darul Ehsan	Intended for property development.	-	901,700	-	Freehold	18,299,320
Unit 29/3, Phase 2 H. S. (D) 53150 P. T. No. 6782 Mukim of Batu District Wilayah Persekutuan	4 storey shophouse: vacant.	3.5 years	1,481	5,880	99 years leasehold land expiring in 2086	667,318
41, Kaki Bukit Place Singapore 416219	5 storey building: Distribution of electronic components.	2 years	4,795	13,110	60 years leasehold land expiring in year 2055	6,248,052
Lot No. 3, Persiaran Kemajuan, Seksyen 16 40200 Shah Alam Selangor Darul Ehsan	Office and factory building: Design, manufacture and distribution of electronic product and assembly of automotive accessories.	4.5 years	90,524	75,260	99 years leasehold land expiring in year 2094	10,145,657
Plot 78, Bayan Lepas Industrial Park IV Mukim 12, South West District, Pulau Pinang	Office and factory building: Manufacture of metal products and automation systems for semiconductor industries.	3.5 years	66,000	31,000	60 years leasehold land expiring in year 2057	3,547,740
No. 20 & 22, Jalan Masyhur 1, Taman Perindustrian Cemerlang 81800 Ulu Tiram Johor Darul Takzim	Office and factory building: Manufacture of metal stamping parts for electronics and electrical use.	3.5 years	78,400	63,000	Freehold	7,764,285



Eleventh Annual General Meeting

I/We _____
of _____
being a member/members of **AIC CORPORATION BERHAD** hereby appoint * the Chairman of the meeting or _____
of _____
or failing whom _____
of _____
as my/our proxy to vote for me/us and on my/our behalf at the Eleventh Annual General Meeting of the Company to be held at **Caymans 1 & 2, Level 10, Sunway Lagoon Resort Hotel, Persiaran Lagoon, Bandar Sunway, 46150 Petaling Jaya, Selangor Darul Ehsan on Tuesday, 22 May 2001 at 10.00 a.m.** and at any adjournment thereof.

*My/*Our proxy(ies) is/are to vote as indicated below:-

Resolutions	For	Against
ORDINARY BUSINESS		
1. To receive and adopt the Audited Accounts for the year ended 31 December, 2000 together with the Directors' and Auditors' Reports thereon. <i>(Ordinary Resolution 1)</i>		
2. To declare a First and Final Tax-Exempt Dividend of 4% for the year ended 31 December, 2000. <i>(Ordinary Resolution 2)</i>		
3. To approve the payment of Directors' fees of RM36,000.00 for the year ended 31 December, 2000. <i>(Ordinary Resolution 3)</i>		
4. To re-elect the following Directors who are retiring in accordance with Article 101 of the Company's Articles of Association:- 4.1. Y. Bhg. Datuk Haji Sarip bin Hamid <i>(Ordinary Resolution 4)</i> 4.2. Y. Bhg. Prof. Madya Dato' Haji Mohd Mokhtar bin Haji Shafii. <i>(Ordinary Resolution 5)</i>		
5. To re-appoint Messrs KPMG as the Company's Auditors and to authorise the Board of Directors to fix their remuneration. <i>(Ordinary Resolution 6)</i>		
SPECIAL BUSINESS		
6. (i) Proposed Purchase of Own Shares <i>(Ordinary Resolution 7)</i> (ii) Authority to allot and issue shares in general pursuant to Section 132D of the Companies Act, 1965. <i>(Ordinary Resolution 8)</i> (iii) Proposed Amendments to the Articles of Association <i>(Special Resolution 1)</i>		

[Please indicate with (X) how you wish your vote to be casted. If no specific direction as to voting is given, the proxy will vote or abstain at his discretion]

Dated this _____ day of _____ 2001

Signature/Common Seal of Shareholder(s)
[* Delete if not applicable]

Number of ordinary shares held:

Notes :

- A member of the Company entitled to present and to vote at the Eleventh Annual General Meeting is entitled to appoint a proxy/proxies, to attend and vote instead of him. A proxy may but need not be a member of the Company and need not be an advocate, an approved company auditor or a person appointed by the Registrar of Companies.
- Where a member appoints two or more proxies, the appointments shall be invalid unless he/she specifies the proportions of his/her holdings to be represented by each proxy.
- The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorised in writing or, if the appointer is a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
- The instrument appointing a proxy must be deposited at 10th Floor-Tower Block, Kompleks Antarabangsa, Jalan Sultan Ismail, 50250 Kuala Lumpur at least forty-eight (48) hours before the time set for holding the Meeting or any adjournment thereof.

Explanatory notes on special business of the Agenda Items 6(i) and 6 (iii)

For further information on the Proposed Amendments to the Articles of Association and Proposed Purchase of Own Shares, please refer to the Circular to Shareholders dated 25 April 2001 enclosed together with the Company's Annual Report 2000.

Item 6(ii)

The Ordinary Resolution proposed under item 6(ii) is in line with the Company's expansion plan which may involve the issue of new shares. Under Section 132D of the Companies Act, 1965, the Directors would have to call for a general meeting to approve the issue of new shares even though the number of shares involved is less than 10% of the issued share capital of the Company for the time being. In order to avoid any delay and costs involved in convening a general meeting, it is thus considered appropriate to seek the shareholders' approval for Directors of the Company to issue shares in the Company up to an aggregate amount of not exceeding 10% of the issued share capital of the Company for the time being for such purposes as they consider would be in the best interest of the Company and also to empower Directors to obtain approval from the Kuala Lumpur Stock Exchange for the listing of and quotation for additional shares issued. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting of the Company.

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Stamp

The Company Secretary

AIC CORPORATION BERHAD

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