



AIC CORPORATION BERHAD
(194514-M)

Taking the Lead



ANNUAL REPORT
2007

OUR VISION

Leading Malaysia in technology

OUR MISSION

To do an excellent job for our customers, employees and shareholders by becoming a world class technology company through continuously harnessing innovation and improvement in management, product and services.

WE HAVE SEEN A YEAR FILLED WITH CHANGE AND CHALLENGES, YET BRIMMING WITH POSSIBILITIES.

We remain focus on our objective as we have leaders with insight who can steer a path to realise our vision through a synergy of effort, ideas, resources and initiative. We are confident these goals can be achieved by maximising our performance, efficiency and quality of service.

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Corporate Information

BOARD OF DIRECTORS

Y. Bhg. Datuk Goh Tian Chuan

- EXECUTIVE CHAIRMAN

Chen Heng Mun

- EXECUTIVE DIRECTOR/CHIEF FINANCIAL OFFICER

Ng Kok Hok

- INDEPENDENT NON-EXECUTIVE DIRECTOR

Yahya Bin Razali

- INDEPENDENT NON-EXECUTIVE DIRECTOR

Yap Fook Chin

- INDEPENDENT NON-EXECUTIVE DIRECTOR

AUDIT COMMITTEE

Ng Kok Hok

- CHAIRMAN

Yahya bin Razali

Yap Fook Chin

NOMINATION COMMITTEE

Yahya bin Razali

- CHAIRMAN

Ng Kok Hok

REMUNERATION COMMITTEE

Ng Kok Hok

- CHAIRMAN

Yahya bin Razali

Y. Bhg. Datuk Goh Tian Chuan

COMPANY SECRETARIES

Kang Shew Meng

- MAICSA 0778565

Seow Fei San

- MAICSA 7009732

AUDITORS

KPMG

SOLICITORS

Lee Choon Wan & Co

REGISTERED OFFICE

Wisma AIC

**Lot 3, Persiaran Kemajuan
Section 16, 40200 Shah Alam
Selangor Darul Ehsan**

TEL : 603- 5543 1413

FAX : 603- 5543 2045

WEBSITE : www.aic.com.my

SHARE REGISTRAR

**Epsilon Registration Services Sdn Bhd
G-01, Ground Floor, Plaza Permata
Jalan Kampar, Off Jalan Tun Razak
50400 Kuala Lumpur**

TEL : 603- 4047 3999

FAX : 603- 4042 6352

PRINCIPAL BANKERS

**Bank Islam Malaysia Berhad
Malayan Banking Berhad
Malaysian Industrial Development
Finance Berhad
Citibank Berhad**

5 Years Financial Review and Financial Summary by Division

FINANCIAL YEARS ENDED 31 DECEMBER
AUDITED (RM'000)

	2003 Restated	2004 Restated	2005 Restated	2006 Restated	2007
Turnover	437,060	182,877	190,483	159,259 [^]	141,321
Loss before tax	(6,443) [#]	(16,767) [#]	(44,729) [#]	(66,985) [^]	(1,615)
Loss after tax	(9,335)	(17,048)	(45,505)	(68,767)	(3,083)
Net loss attributable to ordinary shareholders	(11,207)	(17,972)	(41,565)	(60,752)	(4,231)
Net loss per share (sen) - basic	(10.98) [*]	(17.30)	(40.00)	(58.43)	(4.03)
Property, plant and equipment	164,810 [@]	154,558 [@]	145,810 [@]	104,556	96,441
Total assets	486,278	376,277	358,198	235,352	190,870
Shareholders' funds	188,390 [~]	170,732 [~]	128,170	66,401	74,801
Net tangible assets	123,556 [~]	161,827 [~]	120,155	59,270	69,713
Long term debt	63,144	89,045	61,254	4,430	14,574
Long term debt/Shareholders' funds	0.34	0.52	0.48	0.07	0.19
Pre-tax result/Turnover (%)	(1.47)	(9.17)	(23.48)	(42.06)	(1.14)
Pre-tax result/Equity (%)	(9.22)	(15.98)	(42.63)	(63.84)	(1.37)
Pre-tax result/Total assets (%)	(1.32)	(4.46)	(12.49)	(28.46)	(0.85)
Pre-tax result/Shareholders' funds (%)	(3.42)	(9.82)	(34.90)	(100.88)	(2.16)
Current ratio (times)	1.50	1.52	0.82	0.91	0.94

* Adjusted by a bonus issue of 1 for 2 which was allotted on 2 June 2004

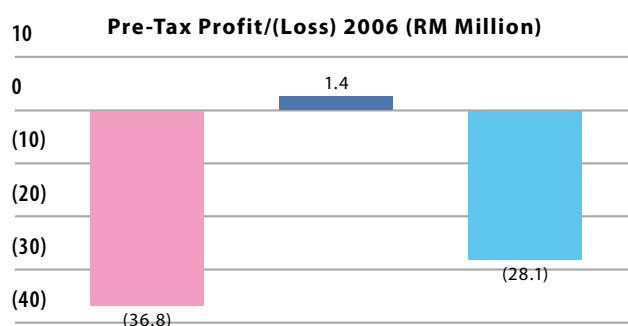
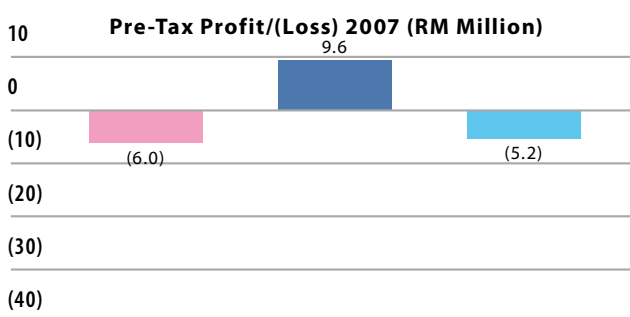
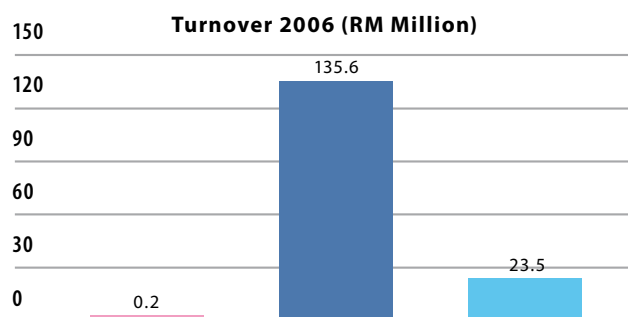
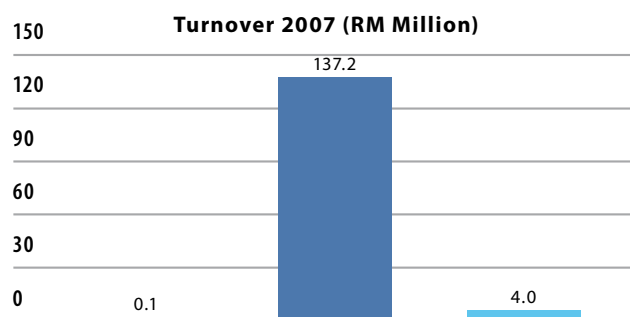
[^] Excludes results of discontinued operations in accordance with FRS 5

[~] Restated as a result of early adoption of FRS 3 in 2005

[#] Adjusted in accordance with FRS 101, to reflect the after tax results of the associates

[@] Restated as a result of early adoption of FRS 117

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Investment Holding Semiconductor Display