

Statistics on Shareholdings

as at 31 March 2004

Authorised Share Capital	: RM100,000,000
Issued and Fully Paid-Up Capital	: RM70,280,346
Class of Shares	: Ordinary Shares of RM1.00 each
Voting Right	: One vote per Ordinary Share

Analysis by size of Shareholdings as at 31 March 2004

Size of Shareholdings	No. of Shareholders	%	No. of Ordinary Shares	%
Less than 100	40	2.10	777	0.00
100 to 1,000	680	35.68	651,625	0.94
1,001 to 10,000	953	50.00	3,654,814	5.28
10,001 to 100,000	172	9.02	4,920,424	7.10
100,001 to less than 5% of issued shares	58	3.04	39,456,306	56.95
5% and above of issued shares	3	0.16	20,596,400	29.73
Total	1,906	100.00	69,280,346	100.00

Thirty (30) Largest Shareholders as at 31 March 2004

Name	No. of share of RM1.00	Percentage (%)
EMPLOYEES PROVIDENT FUND BOARD	8,104,000	11.70
ASTERIA CONSOLIDATED SDN BHD	7,425,666	10.72
PERMODALAN NASIONAL BERHAD	5,066,734	7.31
LEMBAGA TABUNG HAJI	3,450,800	4.98
CIMB NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Asteria Consolidated Sdn. Bhd.	3,267,000	4.72
MALAYSIA NATIONAL INSURANCE BERHAD	3,235,000	4.67
CIMB NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Asteria Consolidated Sdn. Bhd.	2,966,000	4.28
AL-KABIR BIN MOHD ALI	2,590,000	3.74
AMSEC NOMINEES (TEMPATAN) SDN. BHD. Arab-Malaysian Credit Berhad for Al-Meiraj Bin Mohd Ali	2,287,666	3.30
UOBM NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Asteria Consolidated Sdn. Bhd.	2,070,000	2.99
TAKAFUL NASIONAL SDN BERHAD	1,607,400	2.32
SYARIKAT TAKAFUL MALAYSIA BERHAD	936,000	1.35
MALAYSIA NOMINEES (TEMPATAN) SENDIRIAN BERHAD Amanah SSCM Asset Management Berhad for Amanah Smallcap Fund Berhad	918,000	1.33
TA NOMINEES (TEMPATAN) SDN BHD Pledged Securities Account for Uma Devi A/P N Nadarajah	840,740	1.21
HSBC NOMINEES (TEMPATAN) SDN. BHD. HSBC (M) Trustee Bhd for OSK-UOB Equity Trust	816,500	1.18
AMMB NOMINEES (TEMPATAN) SDN BHD Amtrustee Berhad for SBB Dana Al-lhsan	790,000	1.14

Statistics on Shareholdings

as at 31 March 2004

(continued)

Thirty (30) Largest Shareholders as at 31 March 2004 (continued)

Name	No. of share of RM1.00	Percentage (%)
AL WAKALAH NOMINEES (TEMPATAN) SDN BHD Bank Islam Malaysia Berhad	762,000	1.10
TAKAFUL NASIONAL SDN BERHAD	750,000	1.08
BBMB SECURITIES NOMINEES (TEMPATAN) SDN BHD Petroliam Nasional Berhad	730,800	1.06
MAYBAN NOMINEES (TEMPATAN) SDN BHD Mayban Trustees Bhd for Amanah Saham Bank Islam Tabung Pertama	556,000	0.80
AMANAH RAYA NOMINEES (TEMPATAN) SDN. BHD. AUTB Progress Fund	554,000	0.80
JUAY CHENG PIAH	542,000	0.78
BUMIPUTRA-COMMERCE TRUSTEE BERHAD Amanah Saham Darul Iman	528,000	0.76
HDM NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Uma Devi A/P N Nadarajah	490,600	0.71
OSK NOMINEES (TEMPATAN) SDN BERHAD Pledged Securities Account for Juay Cheng Piah	459,200	0.66
HSBC NOMINEES (TEMPATAN) SDN BHD HSBC (Malaysia) Trustee Berhad for Amanah Saham Sarawak	446,700	0.65
CIMSEC NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Vest Passage (M) Sdn Bhd	445,690	0.64
MOHD ALI BIN K.M.A. BAWAL	436,000	0.63
BBMB SECURITIES NOMINEES (TEMPATAN) SDN BHD Petroleum Research Fund	412,000	0.59
CITICORP NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Juay Cheng Piah	379,000	0.55
TOTAL	53,863,496	77.75

Statistics on Shareholdings

as at 31 March 2004

(continued)

Substantial Shareholdings as at 31 March 2004

(As per the Register of Substantial Shareholders of AIC)

Name	Direct		Indirect	
	No. of shares	%	No. of shares	%
Asteria Consolidated Sdn. Bhd.	15,732,166	22.71	–	–
Golden Prism Sdn. Bhd.	–	–	15,732,166 (a)	22.71
Nadi Mal Sdn. Bhd.	334,666	0.48	15,732,166 (a)	22.71
Hakikat Seri Sdn. Bhd.	–	–	16,066,832 (b)	23.19
Datuk Haji Sarip bin Hamid	177,000	0.26	15,732,166 (c)	22.71
Maznah bte. Mohamad	138,000	0.20	16,066,832 (d)	23.19
Mohamad Ariff bin Puteh	–	–	16,204,832 (e)	23.39
Employees Provident Fund Board	8,326,000	12.02	–	–
Permodalan Nasional Berhad	5,066,734	7.31	–	–
Yayasan Pelaburan Bumiputra	–	–	5,066,734 (f)	7.31

Notes :-

- Deemed interest by virtue of its substantial shareholding in Asteria Consolidated Sdn. Bhd.
- Deemed interest by virtue of its substantial shareholding in Asteria Consolidated Sdn. Bhd. through Nadi Mal Sdn. Bhd.
- Deemed interest by virtue of his substantial shareholding in Asteria Consolidated Sdn. Bhd. through Golden Prism Sdn. Bhd.
- Deemed interest by virtue of her substantial shareholding in Asteria Consolidated Sdn. Bhd. through Nadi Mal Sdn. Bhd. and Hakikat Seri Sdn. Bhd.
- Deemed interested in his spouse, Maznah bte Mohamad's shareholdings in the Company by virtue of her direct and indirect interest via Asteria Consolidated Sdn. Bhd. through Nadi Mal Sdn. Bhd. and Hakikat Seri Sdn. Bhd.
- Indirect interest through its shareholding of 100% interest less one share of Permodalan Nasional Berhad by virtue of Section 6A of the Companies Act, 1965.

Statistics on Shareholdings

as at 31 March 2004
(continued)

Directors' Shareholdings as at 31 March 2004

(As per the Register of Directors' Shareholdings of AIC)

Name	Direct Interest		Indirect Interest	
	No. of shares	%	No. of shares	%
Datuk Haji Sarip bin Hamid	177,000	0.26	15,732,166*	22.71
Tuan Haji Mohd Ali bin Bawal	436,000	0.63	—	—
Mohamad Ariff bin Puteh	—	—	16,204,832**	23.39
Prof. Madya Dato' Haji Mohd Mokhtar bin Haji Shafii	18,000	0.03	—	—
Mamat @ Mohamed bin Hussain	—	—	—	—
Md Yusof bin Hussin	—	—	—	—

Notes :-

* Deemed interest by virtue of his substantial shareholdings in Asteria Consolidated Sdn. Bhd. through Golden Prism Sdn. Bhd.

** Deemed interested in his spouse, Maznah bte Mohamad's shareholdings in the Company by virtue of her direct interest and indirect interest via Asteria Consolidated Sdn. Bhd. through Nadi Mal Sdn. Bhd. and Hakikat Seri Sdn. Bhd.

Statistics on Warrantholdings

as at 31 March 2004

Analysis by size of Warrantholdings as at 31 March 2004 – Warrant B

Size of Holdings	No. of Warrant Holders	%	No. of Warrants	%
Less than 100	2	0.21	64	0.00
100 to 1,000	227	23.23	221,982	1.29
1,001 to 10,000	568	58.14	2,383,550	13.81
10,001 to 100,000	163	16.68	4,335,150	25.11
100,001 to less than 5% of issued warrants	14	1.43	4,831,946	27.99
5% and above of issued warrants	3	0.31	5,489,372	31.80
Total	977	100.00	17,262,064	100.00

Thirty (30) Largest Warrant Holders as at 31 March 2004 - Warrant B

Name	No. of Warrant Held	Percentage (%)
ASTERIA CONSOLIDATED SDN BHD	2,650,000	15.35
TA NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Uma Devi A/P N Nadarajah	1,870,124	10.83
CIMB NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Asteria Consolidated Sdn. Bhd.	969,248	5.62
HSBC NOMINEES (TEMPATAN) SDN. BHD. HSBC (M) Trustee Bhd for OSK-UOB Equity Trust	850,000	4.92
UMA DEVI A/P N NADARAJAH	665,346	3.85
CIMSEC NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Vest Passage (M) Sdn. Bhd.	662,800	3.84
JUAY CHENG PIAH	582,700	3.38
HSBC NOMINEES (ASING) SDN. BHD. HPBS SG for Tenacious Hold Limited	488,000	2.83
CIMSEC NOMINEES (TEMPATAN) SDN. BHD. Pledged Securities Account for Optimum Avenue Sdn. Bhd.	449,600	2.60
CHANG, TZUNG-YAUR	264,500	1.53
VEST PASSAGE (M) SDN. BHD.	174,000	1.01
KE-ZAN NOMINEES (ASING) SDN BHD Pledged Securities Account for Chang, Tzung-Yaur	140,000	0.81
KHOR ENG KHYE	123,000	0.71
CHEW HEN FONG	110,000	0.64
CITICORP NOMINEES (TEMPATAN) SDN BHD Pledged Securities Account for Juay Cheng Piah	110,000	0.64
RHB NOMINEES (TEMPATAN) SDN BHD RHB Asset Management Sdn Bhd for British Malaysian Institute Sdn Bhd	110,000	0.64

Statistics on Warrantholdings

as at 31 March 2004

(continued)

Thirty (30) Largest Warrant Holders as at 31 March 2004 - Warrant B (continued)

Name	No. of Warrant Held	Percentage (%)
F.I.T NOMINEES (ASING) SDN BHD Pledged Securities Account for Tan Geok Tee	102,000	0.59
HONG LEONG FINANCE BERHAD Pledged Securities Account for Neng Siang Min	95,000	0.55
CITICORP NOMINEES (TEMPATAN) SDN BHD Pledged Securities Account for Ng Lay Tong	86,600	0.50
ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD Pledged Securities Account for Susan Liew Shau Nyee	75,000	0.43
AFFIN NOMINEES (TEMPATAN) SDN BHD Pledged Securities Account for Leong Chee Jian	72,200	0.42
CHEAH YUET CHING	72,000	0.42
AFFIN NOMINEES (TEMPATAN) SDN BHD Pledged Securities Account for Ahmad Fadzil Bin Mohamad	67,000	0.39
OSK NOMINEES (TEMPATAN) SDN BERHAD Pledged Securities Account for Juay Cheng Piah	58,000	0.34
HLG NOMINEE (TEMPATAN) SDN BHD Pledged Securities Account for Koo Jon Mean @ Koh Jon Mean	55,000	0.32
AMFINANCE BERHAD Pledged Securities Account for Juay Cheng Piah	54,250	0.31
BBMB SECURITIES NOMINEES (TEMPATAN) SDN BHD Pledged Securities Account for Ng King Hoo	50,000	0.29
IOI CORPORATION BERHAD	50,000	0.29
TER KHAM EE	50,000	0.29
SUFFIAN BIN OTHMAN @ HENG FOK BOON	50,000	0.29
TOTAL	11,156,368	64.63

Properties of the Group

Location/ Address	Description and Existing Use	Approx. Age of Building (Years)	Land Area (Sq. Ft.)	Built Up Area (Sq. Ft.)	Tenure of Land	Net Book Value as at 31/12/03	Date of revaluation /Purchase
Plot 26 & 27, Zone Perindustrian Phase 1 Kulim Hi-tech Industrial Park 09000 Kedah	Office and factory building: assembly and test of Integrated Circuit Chips	6.5 2.5	513,140	95,000 89,000	60 years leasehold land expiring in year 2056	39,876,514	June 2001
Lot No. 1, Persiaran Kemajuan, Seksyen 16 40200 Shah Alam Selangor	Office and factory building: Manufacture of LCD monitors, televisions & automotive parts	11	116,344	54,460	99 years leasehold land expiring in year 2094	6,530,335	October 2003
Unit 29/3, Phase 2 H.S. (D) 53150 P.T. No. 6782 Mukim of Batu District Wilayah Persekutuan	4 Storey Shophouse: vacant	6.5	1,481	5,880	99 years leasehold land expiring in year 2086	776,827	July 2001
41, Kaki Bukit Place Singapore 416219	5 Storey building: Distribution of electronics components	5	4,795	13,110	60 years leasehold land expiring in year 2055	6,538,409	June 2001
Lot No. 3, Persiaran Kemajuan, Seksyen 16 40200 Shah Alam Selangor	Office and Factory building: Design, manufacture and distribution of electronics products and assembly of automotive accessories	7.5	90,524	75,260	99 years leasehold land expiring in year 2094	12,179,856	July 2001
Plot 78, Bayan Lepas Industrial Park IV Mukim 12, South West District, Pulau Pinang	Office and Factory building: Manufacture of semiconductor tooling products and automation systems for semiconductor industries	8	66,000	51,000	60 years leasehold land expiring in year 2056	6,810,912	June 1996
No.20 & 22, Jalan Masyhur 1, Taman Perindustrian Cemerlang 81800 Ulu Tiram Johor	Office and Factory building: Manufacture and fabrication of tools and dies and precision stamping parts for electronics and electrical industries	6.5	78,400	63,000	Freehold	7,433,496	November 1997
Kawasan Industri KIIC C-7C, Jl. Tol Jakarta - Cikampek KM 47 Teluk Jambe Karawang 41361 Indonesia	Office and Factory building: Manufacture and fabrication of tools and dies and precision stamping parts for electronics and automotive industries	7	46,467	68,245	30 years leasehold land expiring in year 2027	3,108,685	April 1997
Lot 7, Lintang Bayan Lepas 2 Phase IV, Kawasan Perindustrian Bayan Lepas 11900 Pulau Pinang	Office and Factory building: Manufacture of high precision machining parts	4	16,458	5,856	60 years leasehold land expiring in year 2058	1,118,505	March 2003
Lot 6, Jalan 6/4 Kawasan Perindustrian Seri Kembangan 43300 Seri Kembangan Daerah Petaling Selangor Darul Ehsan	Office and Factory building: Manufacture of precision stamping parts for electronic and automotive industries	14	48,320	23,014	99 years leasehold land expiring in year 2089	3,734,575	September 2003
Kong Yue Industrial Park Jing Gu Zhou Zone XinHui District JiangMen City Guang Dong Province People's Republic of China	Office and Factory building: Manufacture and fabrication of tools and dies and precision stamping parts for electronics and electrical industries	1	355,220	79,925	50 years leasehold land expiring in year 2052	1,875,113	September 2003



Fourteenth Annual General Meeting

I/We _____ of _____

being a member/members of **AIC CORPORATION BERHAD** hereby appoint * the Chairman of the meeting or _____ of _____

or failing whom _____ of _____

as my/our proxy to vote for me/us and on my/our behalf at the Fourteenth Annual General Meeting of the Company to be held at Wisma AIC, Lot 3, Persiaran Kemajuan, Seksyen 16, 40200 Shah Alam, Selangor Darul Ehsan on Thursday, 27 May 2004 at 10.00 a.m. and at any adjournment thereof.

*My/*Our proxy(ies) is/are to vote as indicated below:-

No.	Resolutions	For	Against
ORDINARY BUSINESS			
1.	To receive the Audited Financial Statements for the year ended 31 December 2003 together with the Directors' and Auditors' Reports thereon. <i>Ordinary Resolution 1</i>		
2.	To declare a First and Final Tax-Exempt Dividend of 1% for the year ended 31 December 2003. <i>Ordinary Resolution 2</i>		
3.	To approve the payment of Directors' fees of RM95,420.00 for the year ended 31 December 2003. <i>Ordinary Resolution 3</i>		
4.	To re-elect the following Directors who are retiring in accordance with Article 101 of the Company's Articles of Association :- 4.1 Tuan Haji Mohd Ali Bin Bawal <i>Ordinary Resolution 4</i> 4.2. Encik Mamat @ Mohamed bin Hussain <i>Ordinary Resolution 5</i>		
5.	To re-elect Mohamad Ariff bin Puteh who is retiring in accordance with Article 106 of the Company's Articles of Association. <i>Ordinary Resolution 6</i>		
6.	To re-appoint Messrs KPMG as the Company's Auditors and to authorise the Board of Directors to fix their remuneration. <i>Ordinary Resolution 7</i>		
SPECIAL BUSINESS			
7.	Authority to allot and issue shares in general pursuant to Section 132D of the Companies Act, 1965. <i>Ordinary Resolution 8</i>		

(Please indicate with (X) how you wish your vote to be casted. If no specific direction as to voting is given, the proxy will vote or abstain at his discretion)

Dated this _____ day of _____ 2004.

Number of ordinary shares held

Signature/Common Seal of Shareholder(s)

(* Delete if not applicable)

Notes :-

1. A member of the Company entitled to present and to vote at the Fourteenth Annual General Meeting is entitled to appoint a proxy/ proxies, to attend and vote instead of him. A proxy may but need not be a member of the Company and need not be an advocate, an approved company auditor or a person appointed by the Companies Commission of Malaysia.
2. Where a member appoints two or more proxies, the appointments shall be invalid unless he/she specifies the proportions of his/her holdings to be represented by each proxy.
3. The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorised in writing or, if the appointer is a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
4. The instrument appointing a proxy must be deposited at Level 17, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, 50490 Kuala Lumpur, at least forty-eight (48) hours before the time set for holding the Meeting or any adjournment thereof.

Explanatory notes on special business of the Agenda

Item 7

The Ordinary Resolution proposed under item 7 is in line with the Company's expansion plan which may involve the issue of new shares. Under Section 132D of the Companies Act, 1965, the Directors would have to call for a general meeting to approve the issue of new shares even though the number of shares involved is less than 10% of the issued share capital of the Company for the time being. In order to avoid any delay and costs involved in convening a general meeting, it is thus considered appropriate to seek the shareholders' approval for Directors of the Company to issue shares in the Company up to an aggregate amount of not exceeding 10% of the issued share capital of the Company for the time being for such purposes as they consider would be in the best interest of the Company and also to empower Directors to obtain approval from the Malaysia Securities Exchange Berhad for the listing of and quotation for additional shares issued. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting of the Company.

Please fold here

STAMP

The Company Secretary
AIC Corporation Berhad

(Company No. 194514-M)

Level 17, Menara Milenium
Jalan Damanlela, Pusat Bandar Damansara
50490 Kuala Lumpur

P.O. Box 12547
50782 Kuala Lumpur

Please fold here

AIC Corporation Berhad

(Co. No. 194514-M)

Wisma AIC, Lot 3

Persiaran Kemajuan Seksyen 16

40200 Shah Alam

Selangor Darul Ehsan, Malaysia

Tel : (603) 5543 1413

Fax : (603) 5543 2045

website : www.aic.com.my